



NEO INFRACON LIMITED

(FORMERLY KNOWN AS ANUVIN INDUSTRIES LIMITED)

30th May, 2019

To,
The Manager - CRD
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Scrip Code No. 514332

Sub.: Outcome of the Board meeting held today i.e. 30th May, 2019

With regards to the captioned subject matter, this is to inform you that the Board of Director's of the Company in its meeting held today i.e. 30th May, 2019 which commenced at 12.00 a.m. and concluded at 5.30 pm, inter-alia, have considered and approved following matters among other businesses:

1. The Board of Directors of the Company has approved the Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended on 31st March 2019. Pursuant to Regulation No.33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, we are enclosing herewith The Audited Standalone and Consolidated Financial Results of the Company along with the Unmodified Independent Audit Reports of the Statutory Auditors of the Standalone and Consolidated Financial Results of the Company for the quarter and Year ended 31st March, 2019 collectively as Annexure A.
2. Declaration regarding Audit Report issued by the Statutory Auditor's of the Company with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2019.
3. The Board of Directors of the Company has approved the appointment of Mr. Ankush Mehta (DIN No.06387976) as Chairman and Managing Director of the Company.
4. The Board of Directors of the Company has approved the appointment of Mr. Bhavik Mehta (DIN No.07633644) as a Director and Chief Financial Officer of the Company.

(CIN : L65910MH1981PLC248089)

9, Sindhi Lane, Mumbai - 400 004. INDIA • Tel.: +91-22-6639 3527, 6145 3600 to 3699 (100 Lines) • Fax : +91-22-2387 4518
Email : anuvinind@gmail.com



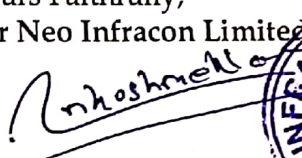
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5. The Board of Directors of the Company has approved the resignation of Mr. Naresh Mehta (DIN No. 01189583) as Chairman and Managing Director of the Company.
6. The Board of Directors of the Company has approved the resignation of Mr. Dilip Mehta (DIN No. 01929640) as Director and Chief Financial Officer of the Company.
7. Re-appointed M/s. VKM & Associates as Secretarial Auditor of the Company for conducting secretarial audit of Financial Year 2019-2020.
8. Re-appointed/appointment of M/s. Chaturvedi and Patel as Internal Auditor of the Company for the Financial Year 2019-2020.

Thanking You,

Yours Faithfully,
For Neo Infracon Limited


(Ankush Mehta)
Chairman and
Managing Director
DIN no.00429398



NEO INFRACON LIMITED
CIN No: L65910MH1981PLC248089
REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004, (Maharashtra)
AUDITED STATEMENT OF ASSETS & LIABILITIES

Sr. No.	Particulars	Standalone		Consolidated	
		As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018
		Amount In Lakhs.	Amount In Lakhs	Amount In Lakhs.	Amount In Lakhs.
I.	ASSETS				
1	Non Current Assets				
	(a) Property, Plant and Equipment	0.09	0.18	41.97	36.59
	(b) Financial Assets				
	(i) Investments	1,077.93	1,077.93	291.55	291.55
	(c) Other non-current assets	41.88	4.59	58.32	21.05
		1,119.90	1,082.70	391.83	369.19
2	Current Assets				
	(a) Inventories	-	-	4,321.75	4,072.58
	(b) Financial Assets				
	(i) Trade receivables	121.21	139.60	227.21	267.12
	(ii) Cash and cash equivalents	0.45	1.35	9.80	13.19
	(iii) Loans	351.06	386.10	31.70	31.70
	(c) Other current assets	44.80	44.68	121.34	144.19
		517.52	571.73	4,711.81	4,528.77
	TOTAL	1,637.42	1,654.43	5,103.64	4,897.96
II.	EQUITY AND LIABILITIES				
	EQUITY				
	(a) Equity Share Capital	530.68	530.68	530.68	530.68
	(b) Other Equity	112.46	95.17	(329.87)	(153.24)
	Total Equity	643.14	625.85	200.81	377.44
	LIABILITIES				
1	Non Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	876.90	894.90	3,979.07	3,740.62
	(b) Deferred tax liabilities (Net)	-	0.00	(2.67)	(1.27)
	(c) Other non-current liabilities	22.16	27.61	173.90	35.73
		899.07	922.52	4,150.30	3,775.08
2	Current Liabilities				
	(a) Financial Liabilities				
	(i) Trade payables	56.15	49.27	153.79	107.79
	(ii) Other Financial Liabilities	14.63	14.65	296.12	376.91
	(b) Other Current Liabilities	16.47	36.86	294.36	254.72
	(c) Current Tax Liabilities (Net)	7.96	5.28	8.26	6.02
		95.21	106.06	752.54	745.44
	TOTAL	1,637.42	1,654.43	5,103.64	4,897.96

By order of the Board of Directors
For Neo Infracon Limited

Ankush Mehta
Director



Place: Mumbai
Date: 30th May 2019



D. KOTHARY & CO.

Chartered Accountants

Auditor's Report on Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Neo Infracon Limited

1. We have audited the accompanying statement of consolidated financial results of Neo Infracon Limited (the Company) comprising its subsidiary (together 'the Group') for the year ended 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement, which is the responsibility of the Company's management and approved by Board of Directors. Our responsibility is to express an opinion on these financial results, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (Ind AS 34), specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We also did audit of the financial statements of 2 subsidiaries namely New-Tech Infrastructure Private Limited and NOCIL Infrastructure Limited included in the consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 4658.28 lakhs as at 31st March 2019; as well as the total revenue of Rs. 83.33 lakhs as at 31st March 2019. Our opinion is not modified in respect of this matter.
4. In our opinion and to the best of our information and according to the explanations given to us the statement:
 - (i) include the year to date financial results of the entities as given above.
 - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, in this regard; and






D. KOTHARY & CO.
Chartered Accountants

(iii) gives a true and fair view in conformity with the Ind-AS and other accounting policies generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended 31st March 2019.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W


Mukesh U. Jha
Partner
Membership No. 125024



Place: Mumbai
Date: 30th May 2019



D. KOTHARY & CO.


Chartered Accountants

Auditor's Report on Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Neo Infracon Limited

1. We have audited the accompanying statement of standalone financial results of Neo Infracon Limited (the Company) for the quarter and year ended 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement, which is the responsibility of the Company's management and approved by Board of Directors. Our responsibility is to express an opinion on these financial results, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (Ind AS 34), specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) gives a true and fair view in conformity with the Ind-AS and other accounting policies generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March 2019.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W


Mukesh U. Jha
Partner
Membership No. 125024



Place: Mumbai
Date: 30th May 2019

NEO INFRACON LIMITED

CIN No: L65910MH1981PLC248089

REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004, (Maharashtra)

(Rs. in lakhs)

Statement of Audited Results for the quarter and year ended 31st March, 2019

Particulars	Standalone Results					Consolidated Results	
	Quarter Ended			Year Ended		Year Ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
	(audited)	(Unaudited)	(audited)	(Audited)	(Audited)	(Audited)	(Audited)
Revenue from operations	-	-	64.06	20.54	277.76	20.54	377.76
Other income	8.77	8.56	(2.7)	45.51	52.70	93.45	41.58
Total Income (I+II)	8.77	8.56	61.36	66.05	330.45	113.99	419.34
Expenses							
Cost of Construction	-	-	83.55	-	246.12	-	351.90
Employee benefits expenses	4.18	3.61	18.70	14.76	29.51	35.38	36.74
Finance Cost	1.29	1.69	1.29	5.25	5.33	180.69	176.00
Depreciation and amortization expense	0.01	0.01	0.05	0.09	0.19	15.05	15.06
Other expenses	4.80	2.29	15.08	11.97	24.14	43.86	50.99
Total Expenses	10.28	7.60	118.67	32.08	305.29	274.97	630.68
V Profit before tax (III-IV)	(1.51)	0.97	(57.31)	33.98	25.16	(160.99)	(211.34)
VI Tax Expenses:							
Income tax	-	-	(15.70)	12.00	9.30	12.30	10.04
Earlier year Tax	4.01	-	-	4.69	0.32	4.75	0.15
Deferred tax	-	-	(0.01)	(0.00)	(0.05)	(1.40)	(1.56)
Profit for the period (V-VI)	(5.52)	0.97	(41.59)	17.29	15.58	(176.64)	(219.97)
Other Comprehensive Income	-	-	-	-	-	-	-
Total Comprehensive Income for the period	(5.52)	0.97	(41.59)	17.29	15.58	(176.64)	(219.97)
Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	530.68	530.68	530.68	530.68	530.68	530.68	530.68
Other Equity excluding Revaluation Reserves	-	-	-	112.46	95.17	(329.87)	(153.24)
Earnings Per Share (of Rs. 10/- each) (not annualized)							
a. Basic	(0.10)	0.02	(0.78)	0.33	0.29	(3.33)	(4.15)
b. Diluted	(0.10)	0.02	(0.78)	0.33	0.29	(3.33)	(4.15)

Notes:

- The above audited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 30th May 2019 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company operated only in one segment "Construction Activities" during the period.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.
- The Company does not provide for the Gratuity as per the requirements of the Accounting Standard AS-15.
- The figures of last quarter of 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter.

By order of the Board of Directors
For Neo Infracon Limited

Ankush Mehta
Director



Place : Mumbai
Date : 30th May 2019